To,
The Corporate Relationship Department
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Date: 04th September, 2024

Dear Sir/Madam,

SUB: Outcome of the Meeting of Board of Directors held on 04th September, 2024.
REF: Ascensive Educare Limited (Scrip Code: 543443)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 this is to inform you that the Board of Directors of the Company at their meeting held today, i.e., on Wednesday, September 04, 2024 which commenced at 06:00 p.m. and concluded at 07:30 p.m. at the Registered Office of the Company has inter-alia:

1) Has Allotted 5,00,000 (Five Lakh) Equity Shares on conversion of fully convertible warrants into equal number of Equity Shares of the company, having face value of ₹ 10/- (Rupees Ten only) each.

   The Said warrants were allotted on August 05, 2023 at a price of ₹ 33.20/- (Thirty-Three Rupees and Twenty Paisa only) each including a premium of ₹ 23.20/- each, per warrants payable in cash ("Issue Price"), on a preferential basis to following Investors specified herein below from whom the company has received the entire consideration value aggregating to ₹ 1,66,00,000 /- (Rupees One Crore Sixty-Six Lakhs Only):

Sr. No.	Name of Proposed Allottee	No. of Shares	Category	Total Amt including premium (in ₹)
1	Ms Sayani Chatterjee	1,20,000	Promoter	39,84,000
2	Mr Abhijit Chatterjee	3,80,000	Promoter	1,26,16,000
Total		**5,00,000**		**1,66,00,000**

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015 is enclosed as "Annexure I"

Please consider the same and take it on your records.
Yours faithfully,

For, ASCENSIVE EDUCARE LIMITED

Abhijit Chatterjee
Digitally signed by Abhijit Chatterjee
Date: 2024.09.04 19:32:08 +05'30'

ABHIJIT CHATTERJEE
WHOLE TIME DIRECTOR & CEO
DIN: 06439788

Annexure I

Sr. No.	Particulars	Details
1	Type of securities Allotted	Fully paid up Equity Shares on conversion of fully convertible warrants into equal number of Equity Shares of the company, having face value Rs. 10/- (Rupees Ten Only) each.
2	Type of issuance	Conversion of Warrants into Equity Shares of the company.
3	Total number of securities Allotted.	Upto 5,00,000 (Five Lakh) Equity Shares of the Company having face value of Rs. 10/- (Rupee Ten Only) each against the conversion of fully convertible warrants into equal number of Equity Shares of the company.
4	Issue price	Warrants were issued at Rs. 33.20/- per warrant including Rs. 23.20/- as securities premium.
5	List of Investors to whom Equity Shares shall be allotted for Cash	As per Annexure IA
6	List of Investors to whom Equity Shares shall be allotted for consideration other than Cash	N.A.
7	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors. (The post-issue shareholding as shown above is calculated assuming full subscription and allotment of the equity shares of the Company.)	As per Annexure-IA
8	In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants was 18 (eighteen) months from the date of allotment. Each warrant was issued with a right to convert into 1 (one) Equity Share per warrant during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. The said warrants are now converted into fully paid up equity shares.

Annexure IA

				Pre- Holding		Post Holding	
Sr. No.	**Name of Allottees**	**No. of equity shares allotted**	**Category**	**No. of Equity Shares**	**% of holding**	**No. of Shares***	**% of Holding**
1	Ms Sayani Chatterjee	1,20,000	Promoter	9,70,200	23.75	10,90,200	23.77
2	Mr Abhijit Chatterjee	3,80,000	Promoter	4,50,116	11.02	8,30,116	18.10
	Total	**5,00,000**		**14,20,316**	**34.77**	**19,20,316**	**41.87**