

ASCENSIVE EDUCARE LIMITED
9th ANNUAL REPORT

FINANCIAL YEAR 2020-21



NOTICE

NOTICE is hereby given that the 09th (Nineth) Annual General Meeting of ASCENSIVE EDUCARE LIMITED will be held on Tuesday, 30th November, 2021 at 12:00 P.M. at the Registered Office of the Company situated at Ascent Enclave 1110, Rasbihari Avenue, Fatokgora, Chandannagar, Hooghly - 712136 to transact the following business:

ORDINARY BUSINESS:

1. ITEM 1: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2021 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTOR'S AND AUDITOR'S THEREON.
2. ITEM 2: TO APPOINT GOYAL GOYAL & CO. AS STATUTORY AUDITOR OF THE COMPANY:

"RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), the consent of the members be & is hereby accorded to appoint M/s. Goyal Goyal & Co., Chartered Accountant, Indore (FRN: 015069C), as the Statutory Auditors of the Company.

RESOLVED FURTHER THAT, M/s. Goyal Goyal & Co., Chartered Accountant, Indore (FRN: 015069C), be and are hereby appointed as Statutory Auditors of the Company for the period of 5 (Five) financial years from conclusion of this 9th Annual General Meeting till the conclusion of the 14th Annual General Meeting on such remuneration as may be fixed by the Board of Directors in consultation with auditor.

RESOLVED FURTHER THAT any Director of the Company be and are hereby authorized as to do all such acts, deeds and things incidental thereto to give effect to aforesaid resolution."

BY ORDER OF THE BOARD OF DIRECTORS OF
ASCENSIVE EDUCARE LIMITED
(Formerly known as Ascensive Educare Private Limited)
For Ascensive Educare Limited

Abhijit Chatterjee
Director

ABHIJIT CHATTERJEE
Director
DIN: 06439788

DATE: 06/09/2021
PLACE: KOLKATA

For Ascensive Educare Limited

Sayani Chatterjee
Director

SAYANI CHATTERJEE
Managing Director
DIN: 06439804

NOTES:

(a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

(b) THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.



BOARD'S REPORT

Dear Shareholders,

Your directors have pleasure to present the 9th (Ninth) Annual Report together with the Audited Statement of Accounts of ASCENSIVE EDUCARE LIMITED ("the Company") for the year ended March 31st, 2021.

1. FINANCIAL PERFORMANCE

A summary of the comparative financial performance of the Company for Financial Year 2020-21 and Financial Year 2019-20 is presented below :

Particulars	(Amount in Rs.)	
	Financial Year ended 31/03/2021	Financial Year ended 31/03/2020
Revenue from Operations	10,03,68,687	9,54,09,624
Other Income	23,62,084	7,26,578
Total Income	10,27,30,777	9,61,36,202
Total Expenses	9,67,53,286	9,01,66,798
Profit/(loss) before Tax (EBT)	59,84,923	47,79,411
Provision for Income Tax		
(i) Current Tax	17,25,277	13,65,620
(ii) Deferred Tax	(1,48,514)	(7,59,291)
(iii) (Excess)/Short Provision for earlier years	-	-
Net Profit/(Loss) After Tax	44,08,160	41,73,082

2. STATE OF THE COMPANY'S AFFAIRS

The Company has earned a total income of Rs. 10,27,30,777/- during FY 20-21.

Total expenditure for the period ended as at March 31st, 2021 amounted to Rs. 9,67,53,286 /-

The Company has earned a profit of Rs. 59,84,923 /- during the said financial year.

The profit after Tax for the year ended March 31st, 2021 amounted to Rs. 44,08,160 /-

Your Directors are hopeful to exploit the present resources in an efficient manner and achieve better results in the

future through better planning and efficient management techniques.

3. DIVIDEND

The company has declared dividend to the preference shareholder Ms. Ila Das amounting to Rs. 90,000/- during the financial year 2020-21.

4. HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

There are no holding, subsidiary & associate companies at the end of financial year.

5. DIRECTORS

Following changes have occurred in the composition of Board of Directors during the Financial Year.

Name of Director	Particulars	Date of Appointment or Resignation
Priyadarshini Dey	Appointed as I.D.	31.12.2020
Soumya Ranjan Sahoo	Appointed as I.D.	31.12.2020
Mihir Ranjan Sengupta	Appointed as I.D.	31.08.2020
Narendra Kumar Mohapatra	Appointed as I.D.	31.08.2020
Mihir Ranjan Sengupta	Resignation	31.12.2020
Narendra Kumar Mohapatra	Resignation	31.12.2020
Sayani Chatterjee	Appointed as Managing Director	31.08.2020
Abhijit Chatterjee	Appointed as Whole Time Director	31.08.2020

6. DETAILS OF BOARD MEETINGS

During the year, 8(Eight) number of Board meetings were held.

Sr. No.	Date of Board Meeting	Directors Present
1.	15/04/2020	ABHIJIT CHATTERJEE SAYANI CHATTERJEE TANMAYA DAS
2.	16/04/2020	ABHIJIT CHATTERJEE SAYANI CHATTERJEE TANMAYA DAS
3.	15/06/2020	ABHIJIT CHATTERJEE SAYANI CHATTERJEE TANMAYA DAS
4.	31/08/2020	ABHIJIT CHATTERJEE SAYANI CHATTERJEE TANMAYA DAS
5.	28/09/2020	ABHIJIT CHATTERJEE SAYANI CHATTERJEE TANMAYA DAS
6.	30/11/2020	ABHIJIT CHATTERJEE SAYANI CHATTERJEE TANMAYA DAS
7.	13/01/2021	ABHIJIT CHATTERJEE SAYANI CHATTERJEE TANMAYA DAS
8.	26/03/2021	ABHIJIT CHATTERJEE SAYANI CHATTERJEE TANMAYA DAS

7. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement clause © of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. STATUTORY AUDITORS & THEIR REPORT

The Auditor, Goyal Goyal & Co., Chartered Accountants, (Firm Registration No: 015069C) is proposed to be appointed as Statutory Auditor of the Company to hold office from the 9th AGM to the 14th AGM of the company for a term of five years in terms of the first proviso to Section 139 of the Companies Act, 2013.

Further the observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

9. EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as "Annexure-A" of this report.

10. MATERIAL CHANGES DURING THE YEAR

Other than the following changes specified below, there were no material changes during the year, which may have adverse effect on the operations of the Company:

Sr. No	Particulars	Remarks
1.	Conversion of Company into a public company	Upon the conversion of company into public company, the name of the company has been changed from Ascensive Educare Private Limited to Ascensive Educare Limited
2.	Issuance of Bonus	The company has issued Bonus shares in ratio of 4:5 in May 2020.

11. RELATED PARTY TRANSACTIONS

The particulars of contracts with related parties referred to in sub section (1) of section 188 entered by the company during the financial year ended 31st March 2021 is attached in prescribed Form AOC-2 and forms part of this report.

12. PARTICULARS OF LOANS / GUARANTEES / INVESTMENT:

During the year the company has not provided any guarantee or invested which are in contravention to provisions specified under Section 186 of the Companies Act, 2013.

13. DEPOSITS

The Company, during the year has not invited/ accepted any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time.

Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

14. RISK MANAGEMENT POLICY

The Company has a structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. The potential risks are inventoried and integrated with the management process such that they receive the necessary consideration during decision making.

15. INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

16. PARTICULARS OF EMPLOYEES

During the year salaries were paid amounting to Rs. 1,01,61,222/- to employees/remuneration of Directors and KMPs of the Company. However, company has not paid remuneration to any of its employees beyond the limits specified under rule 5(2) of the Companies (Appointment and remuneration of managerial personnel) Rules 2014.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and company's operations.

18. DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy-

Particulars	Current Year 2020-21 (Rs.)
Electricity	
Purchased units	-
Total Amount	-
Rate per Unit	-
Own Generator	

From Non-Cooking Coal (Coal & Lignite)	
Unit (kwh) Generated	-
Total Amount	-
Rate Per M.T	-

Technology absorption-

- i. The efforts made towards technology absorption: NIL
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution; N.A
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year - N.A
- iv. The expenditure incurred on Research and Development. N.A

Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (2020-21) (Rs.)
Earning (Export Sales) F.O. B	-
Outgo	-

19. SEXUAL HARASSMENT:

The Company has been employing women employees in various cadres within its office. The Company has in place a policy against sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. There was no complaint received from any employee during the Financial Year 2020-2021 and hence no complaint is outstanding as on March 31, 2021 for redressal.

20. SHARE CAPITAL

The company has issued 1,040,496 bonus shares during the financial year. There were no buy back of securities and there was no issue of sweat Equity Shares.

21. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFTER BALANCE SHEET DATE

Except for the ones stated/disclosed in the Board Report, there were no significant material changes after balancesheet date.

22. CORPORATE SOCIAL RESPONSIBILITY:

Pursuant to Section 135 of the Companies Act, 2013 and the relevant rules, the Company is not required to undertake any CSR activities for the Financial Year 2020-21 and accordingly information required to be provided under Section 134(3) of the Companies Act, 2013 read with the Rule 9 of the Companies (Accounts) Rules, 2014 in relation to disclosure about Corporate Social Responsibility are currently not applicable to the Company.

23. COMPLIANCE WITH THE SECRETARIAL STANDARDS

The Company has complied with all the provisions of Secretarial Standards on Board Meetings and General Meetings issued by the Institute of Company Secretaries of India.

24. ACKNOWLEDGEMENT

Your directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

**BY ORDER OF THE BOARD OF DIRECTORS OF
ASCENSIVE EDUCARE LIMITED
(Formerly known as Ascensive Educare Private Limited)**

For Ascensive Educare Limited

Abhijit Chatterjee
Director

ABHIJIT CHATTERJEE

Director
DIN: 06439788

DATE: 06/09/2021

PLACE: KOLKATA

For Ascensive Educare Limited

Sayani Chatterjee
Director

SAYANI CHATTERJEE

Managing Director
DIN: 06439804

Annexure-A

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31st March, 2021

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN : U80901WB2012PLC189500
- ii. Registration Date : 26th December, 2012
- iii. Name of the Company : ASCENSIVE EDUCARE LIMITED
- iv. Category / Sub-Category of the Company : Public Limited Company limited by Shares, Non Govt. Company
- v. Address of the Registered Office and contact details : Ascent Enclave, 1110 Rasbihari Avenue, Fatokgora, Chandannagar, Hooghly-712136
- vi. Whether listed company Yes/ No : No
- vii. Name, Address and contact details of Registrar & Transfer Agents (RTA), if any : LINK INTIME INDIA PRIVATE LIMITED, C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India
Contact Person: Shanti Gopalkrishnan

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Higher education, technical & vocational education	9992	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

There are no holding, subsidiary and associate companies as on the financial year end date.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

II. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	7,84,620	7,84,620	60.32	0	14,12,316	14,12,316	60.32	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s).	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total: (A)(1)	0	7,84,620	7,84,620	60.32	0	14,12,316	14,12,316	60.32	0.00
(2) Foreign									
a) NRI Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total: (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	7,84,620	7,84,620	60.32	0	14,12,316	14,12,316	60.32	0.00
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0	0.00
d) State Govt(s).	0	0	0	0.00	0	0	0	0	0.00
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0	0.00
g) FIIS	0	0	0	0.00	0	0	0	0	0.00

h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0	0
i) Others (specify)	0	0	0	0.00	0	0	0	0	0
Sub Total (B)(1):	0	0	0	0.00	0	0	0	0	0
(2) Non Institutions									
a) Bodies Corporates									
i) Indian	0	0	0	0.00	0	0	0	0	0.00

ii) Overseas	0	0	0	0.00	0	0	0	0	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs.1 lakh	0	0	0	0.00	0	0	0	0	0.00
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	0	5,16,000	516000	39.68	0	9,28,800	9,28,800	39.68	0.00
c) Others (Specify)	0	0	0	0	0	0	0	0	0.00
Sub Total (B)(2):	0	5,16,000	516000	39.68	0	9,28,800	9,28,800	39.68	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	516000	516000	39.68	0	9,28,800	9,28,800	39.68	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0	0.00
Grand Total (A+B+C)	0	13,00,620	13,00,620	100	0	23,41,116	23,41,116	100	100

ii. Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year				
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in shareholding during	% change in share holding during
1.	Abhijit Chatterjee	2,45,620	18.88	0	4,42,116	18.88	0	0	0
2.	Sayani Chatterjee	5,39,000	41.44	0	9,70,200	41.44	0	0	0

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase/Decrease	Reason	Shareholding at the end of the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1.	Pralay Kr. ChattoPadhyay	1,55,000	11.92	May,2020	Decrease	Bonus issue	2,71,800	11.61
2.	Mita ChattoPadhyay	2,00,000	15.38		Decrease	Bonus Issue	3,52,800	15.07

3.	Ila das	1,61,000	12.38		Decrease	Bonus Issue	2,89,800	12.38
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v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Date	Increase/Decrease	Reason	Shareholding at the end of the year the	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1.	ABHIJIT CHATTERJEE	2,45,620	18.88	-		-	4,42,116	18.88
2.	SAYANI CHATTERJEE	5,39,000	41.44	-		-	9,70,200	41.44
3.	PRIYADARSHINI DEY	-	-				-	-
4.	SOUMYA RANJAN SAHOO	-	-				-	-
5.	TANMAYA DAS	-	-				-	-

III. INDEBTNES

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	3,10,78,534	73,75,140	Nil	3,84,53,674
ii)Interest due but not paid	Nil	Nil	Nil	Nil
iii)Interest accrued but not due	Nil	Nil	Nil	Nil
Total(i+ii+iii)	3,10,78,534	73,75,140	Nil	3,84,53,674
Change in Indebtedness during the financial year				
• Addition	Nil	68,43,281	Nil	68,43,281
• Reduction	(40,11,382)	Nil	Nil	(40,11,382)
Net Change	(40,11,382)	68,43,281	Nil	28,31,899
Indebtedness at the end of the financial year				
i)Principal Amount	27,067,152	14,218,421	Nil	41,285,573
ii)Interest due but not paid	Nil	Nil	Nil	Nil
iii)Interest accrued but not due	Nil	Nil	Nil	Nil
Total(i+ii+iii)	27,067,152	14,218,421	Nil	41,285,573

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD, WTD and/or Manager			Total
		Tanmaya Das	Sayani Chatterjee	Abhijit Chatterjee	

1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12,00,000	50,000	18,00,000	30,50,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961.	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--	--	--	--
	Stock Option	--	--	--	--
	Sweat Equity	--	--	--	--
	Commission- as % of profit- Others, specify	--	--	--	--
2.	Others, please specify	--	--	--	--
3.	Total (A)	--	--	--	--
4.	Ceiling as per the Act	Not applicable			

B. Remuneration to other directors:

Sl No.	Particulars of Remuneration	Name of Directors			Total Amount
1.	Independent Director				
	• Fee for attending board committee meetings	---			---
	• Commission	---			---
	• Others, Please specify	---			---
	Total (1)	---			---
2.	Other Non-Executive Directors				
	Particulars of Remuneration	Name of Directors			Total Amount
	• Fee for attending board committee meetings	---	---	---	---
	• Commission	---	---	---	---
	• Others, Please specify	---	---	---	---
	Total (2)	---	---	---	---
	Total (B)=(1+2)	---	---	---	---
	Total Managerial Remuneration	---	---	---	---
	Overall ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sl No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--

3.	Sweat Equity	--	--	--	--
4.	Commission • as % of profit	--	--	--	--
	• Others, specify...				
5.	Others, please specify	---	---	---	---
	Total	---	---	---	---

V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: N.A

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment /Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			Not applicable		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			Not applicable		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			Not applicable		
Punishment					
Compounding					

BY ORDER OF THE BOARD OF DIRECTORS OF
ASCENSIVE EDUCARE LIMITED
(Formerly known as Ascensive Educare Private Limited)
(For Ascensive Educare Limited)

Abhijit Chatterjee

Director

ABHIJIT CHATTERJEE
Director
DIN: 06439788

For Ascensive Educare Limited

Sayani Chatterjee

Director

SAYANI CHATTERJEE
Managing Director
DIN: 06439804

DATE: 06/09/2021
PLACE: KOLKATA